MEETING MINUTES
Village of Palmyra
Budget Committee Meeting
Wednesday Nov. 11, 2026
100 W. Taft St.
Village Hall Meeting Room
5:30 p.m.

The meeting was called to order by Chairperson Wallace. Roll call: Wallace, Ball, Pfahler-present.

Business

1. Discussion/possible action on the 2027 budget.

   Chairperson Wallace brought Committee member Pfahler up to speed on what happened at last Friday's budget meeting. She also read an email correspondence between her and Town Chairman Josh Gajewski regarding the Fire budget.

   The clerk updated everyone on the loan repayment schedule that she received from the bank. Ehlers financial advisor Brian Roemer had requested that it be structured so that for the next 3 years the payments are low and then in 2030 there will be a large lump sum payment. This will coincide with our debt capacity.

   As the budget stands tonight the total levy is $1,449,467 with a positive revenue overage of $8878 in the overall budget.

   Wallace will continue conversations with Gajewski about the fire budget.

   No changes made to the draft 2027 general fund budget made tonight.

   Wallace/Pfahler motion to have the clerk proceed to publish this budget on Nov. 20th and if there are any changes that arise the committee may need to meet again before the Dec. Village Board public hearing and adoption of the 2027 budget. All ayes-motion carried.

   Ball/Wallace motion to adjourn at 6:06 pm. All ayes-motion carried.

   Respectfully submitted,
   Laurie Mueller,
   Village Clerk/Treasurer

   Minutes approved with/without corrections Nov. 16, 2026

DRAFT